

# THE STAR MARKET REPORT

## BUILDING MATERIAL MARKET REVIEW - JUNE 2020

In June, the market continued to build off of a stronger than anticipated May. As the market continued its strong push forward, price and availability were both the topics of conversation. With solid order files, strong demand, and light field inventory levels, mills and manufacturers are now in the driver's seat moving into Summer.

### LUMBER/PLYWOOD/OSB

The pace was frantic throughout June due to strong demand and a lack of availability on almost all items. Luckily, the market was able to gain back any losses due to Covid-19 and bounce back stronger.

Framing Lumber saw significant increases of an average of +\$62/M over June and has now posted positive gains for 12 straight weeks. Most mill order files have been extended into August.

The demand for Plywood remained strong, and mills were able to drive prices up +\$100 -\$200/M through June, depending on the item.

OSB posted slower gains compared to Plywood and Framing Lumber. The scarcity of supply, coupled with a steady increase in demand, allowed producers to push price levels to +\$25/M on average. Order files for OSB have now been extended to early August.

Buyers have thrown caution to the wind and are buying to stay ahead of strong demand and limited supply, especially for quick ship orders.

### ENGINEERED WOOD PRODUCTS

New orders for EWP packages have been steady throughout June. The continued market strength has put added pressure on production as the order files continue to grow. Production will continue to chase the order files as we move into July. Inventory levels on Joists and Beams continue to remain in good balance even with the increased demand.

### FINISHING PRODUCTS

June continued to see a slow, but steady ease of the supply pinch caused by manufacturing delays due to the pandemic. Many are hoping that by August, we will back to normal on lead times for most items. Sales continue to trend in a positive direction as confidence slowly grows in most sectors.

Inventory levels for finishing products have fluctuated as we continue to work through the supply pinches felt as manufacturers come back online.

Many of the anticipated price increases we were expecting have been pushed out or have been put on hold as the USD - CND exchange rate has yet to come back in line with its pre-COVID levels.

JULY 6, 2020

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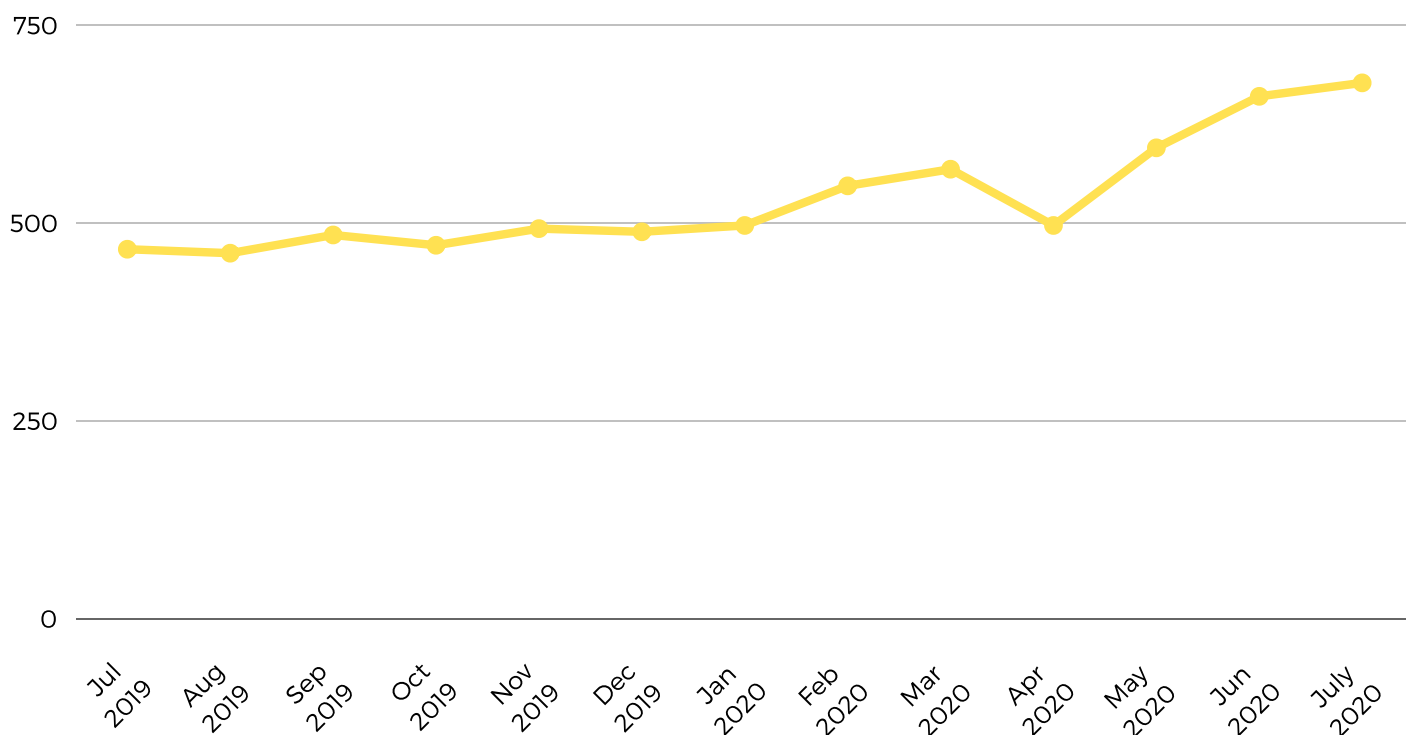
# FRAMING LUMBER COMPOSITE PRICE

## JULY 3, 2020 LUMBER MARKET REPORT HIGHLIGHTS:

- Regardless of the holiday, prices of framing lumber kept a solid upward momentum, led by Canadian S-P-F.
- Western and Eastern S-P-F saw strong double-digit gains due to the steady demand.
- Order files typically stretched to the week of July 27, but a few mills quoted ship dates of early August.
- The Random Lengths Framing Lumber Composite Price posted its 12th consecutive weekly increase.

	THIS WEEK	LAST WEEK	YEAR AGO
<b>FRAMING LUMBER COMPOSITE PRICE</b>	<b>\$677</b>	<b>\$660</b>	<b>\$470</b>
2X4 #2&BTR KD WESTERN S-P-F	\$612	\$589	\$513
2X6 #2&BTR KD WESTERN S-P-F	\$584	\$546	\$463
2X4X9' STUDS	\$612	\$596	\$474
2X6X9' STUDS	\$609	\$596	\$467
2X10 #2&BTR KD WESTERN S-P-F	\$771	\$735	\$592

## 2019- 2020 FRAMING LUMBER COMPOSITE PRICE



Pricing: CAD/mbf

JULY 6, 2020

Source: Random Lengths Market Report



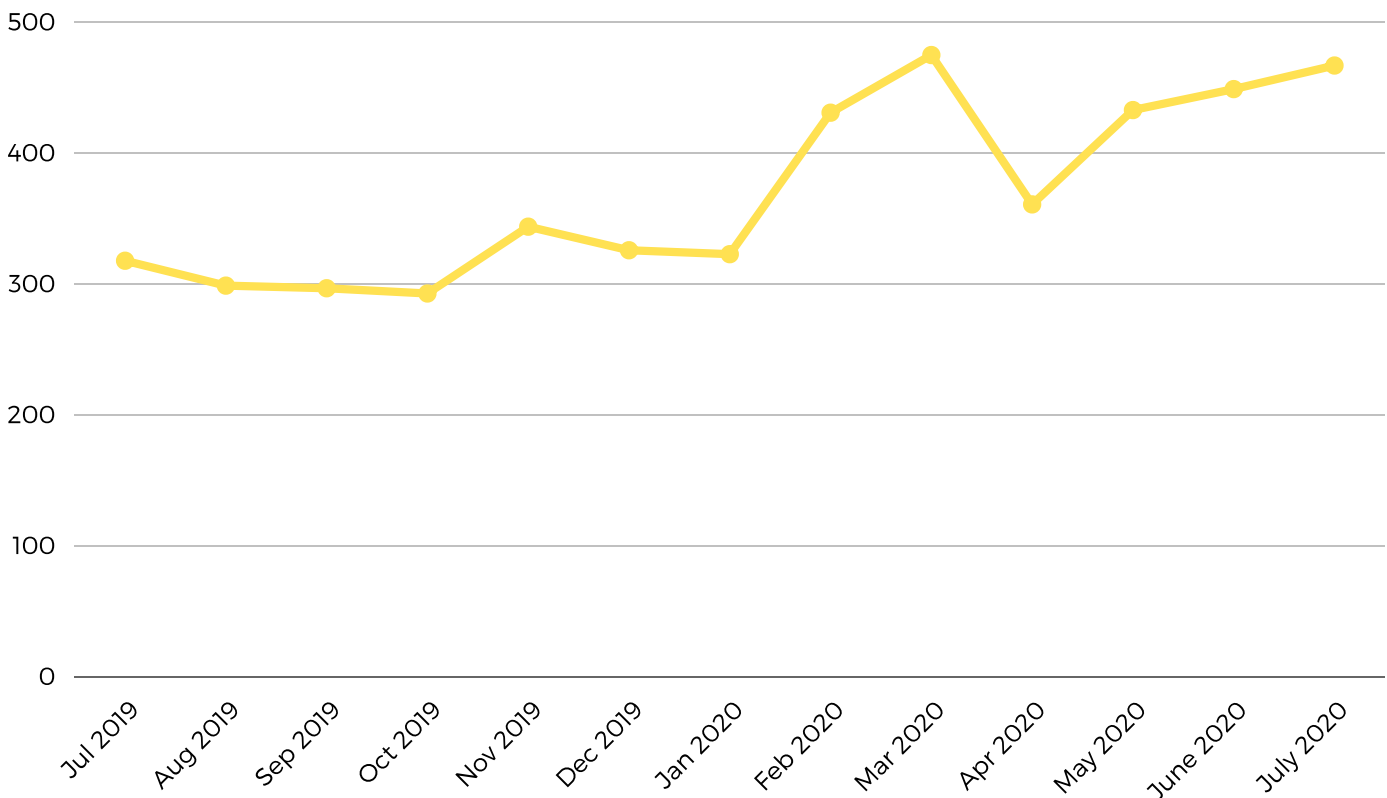
# STRUCTURAL PANEL COMPOSITE PRICE

## JULY 3, 2020 PANEL MARKET REPORT HIGHLIGHTS:

- Structural panel prices sustained recent upward momentum.
- OSB prices propelled higher in all producing regions due to lack of supplies and steady demand.
- Southern Pine plywood markets posted strong upward prices as a result of short supply.
- Strong demand continued to push western Fir plywood prices higher.
- Canadian sheathing sales slowed, but demand for panels remained strong.

	THIS WEEK	LAST WEEK	YEAR AGO
<b>ORIENTED STRAND BOARD COMPOSITE</b>	<b>\$ 467</b>	<b>\$ 449</b>	<b>\$315</b>
3/8" 4X8 OSB	\$375	\$360	\$290
23/32" 4X8 OSB T&G	\$605	\$585	\$535
3/8" 4X8 SPRUCE PLYWOOD	\$574	\$568	\$492

## 2019-2020 ORIENTED STRAND BOARD COMPOSITE PRICE



Pricing: CAD/msf

JULY 6, 2020

Source: Random Lengths Market Report

